### CURRICULUM VITA

**James A. Roumasset**

Department of Economics

University of Hawaii

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**Degrees:**  B.A., Economics, University of California, Berkeley, 1965.

M.A., Economics, University of Hawaii, 1969.

Fields: Agricultural Economics, Mathematical Economics

Ph.D., Economics, University of Wisconsin, Madison, 1973.

Fields: Public Economics, Economic Development, Advanced Theory

**Website:** <http://www.uhero.hawaii.edu/61/james-roumasset>

**University Appointments:**

University of Hawaii, Manoa

2016-present: Professor Emeritus

1976-1982 and 1982-2016: Associate Professor and Professor

(Environmental and Resource Economics, Economic Development Policy, Public Microeconomics).

2008-present Research Fellow, UHERO

University of the Philippines, Diliman and Los Baños

1978-1979 and 2013-2016: Visiting Professor

(Economics of Agricultural Development, Research Methodology, Advanced Microeconomics, Social Organization of Agriculture, and Agricultural Policy for Development, Resource Economics, Energy Economics, Disaster Economics)

University of California, Davis

2007: Agricultural Extension Specialist (Organizer, First Occasional All-UC Water Retreat, Dec 20 at UC Davis).

1972-1976: Assistant Professor (Graduate and Undergraduate Public Economics, Econometrics, and Decision-Making under Uncertainty

Australian National University, Canberra

Summer 1981: Visiting Professor

(Risk and Decision-Making, and Agricultural Development)

University of Maryland, College Park

Spring 1985: Visiting Professor

(Production Economics, Economics of Agricultural Development)

Yale University, New Haven

1985: Visiting Fellow

(Population and Rural Development, Economic Policy for Agricultural Development)

**Other Positions:**

2011-2022: Program Committee, European Association of Environmental and Resource Economists Annual Conferences

2014-2018 Program Advisor, Economic Policy and Development Program, U. Philippines

2012-3: Chair, Tenure Promotion and Review Committee, Economics Department, UHM.

2013: University of Hawaii, Manoa Working Group on Sustainability Curriculum.

2012: Program Committee, American Association of Environmental and Resource Economists Annual Workshop (Seattle)

2011: Program Committee, American Association of Environmental and Resource Economists Annual Workshop (Seattle)

2007-2011: Environmental Director for UHERO

2015-2020: Board of Editors, *Contemporary Economic Policy*

2000-2020: Editorial Advisory Board, *Asian* *Journal of Agriculture and Development* (AJAD)

2011-2016: Delegate, Universities Council on Water Resources

2007-2009: UHM Climate Change Commission

2007- 2009: Vice Chancellor’s Blue Ribbon Committee on Promoting Environmental Research

2005-2009: Chancellor’s Sustainability Council

2006-2009: Coordinator, Research Subcommittee, UHM Sustainability Council

2004-2007: Board of Directors, Western Economic Association International

Ongoing: Referee for eight journals in environmental economics, agricultural and resource economics, public economics, international and development economics, and industrial organization.

1999 Visiting Economist, AGILE/DAI/USAID office, Manila

1997-1998: Member, Executive Committee, Center for Southeast Asian Studies, University of Hawaii

1997-1999: Member, Hawaii Natural Resource Economics Working Group

1996-99: Member, Executive Committee Advisory Board, Hawaii Council on Economic Education

1995-00: President, Hawaii Association of Scholars

1995-97: Board of Editors, *Asian Journal of Agricultural Economics*

1993-99: Coordinator, Resource Management Certificate Program, University of Hawaii

1994-95: Member, Hawaii Task Force on Substance Abuse

1992-1997 Director, Project on Economic Security and Global Change, Social Science Research Inst., UHM

1992-94: Board of Editors, *SE Asian Journal of Agricultural Economics*

1987(Jan-Aug): Public Finance and Irrigation Economist, World Bank

1985-92: Board of Editors*, Journal of Economic Behavior and Organization*

1982-1984: Project Leader, East-West Center projects on food security and agricultural policy and human resources and rural development (Planning and administration of research budget, coordination of research and seminar program, fund raising)

1978-1979: Director and lead economist, Agricultural Development Council, Philippines;

Visiting Scientist, International Rice Research Institute

1977-79: Board of Editors, *American Journal of Agricultural Economics*

1976-1977: Senior Fellow, East-West Food Institute, Honolulu

1974: Post-Doctoral Fellow, International Rice Research Institute, Philippine

1971: Research Associate, School of Economics, University of the Philippines, Diliman

1967-1968: Agricultural Economist, Bicol Development Planning Board, Philippines

(Planned, coordinated, and monitored agricultural development projects)

1965-1967: U.S. Peace Corps, Philippines (teacher training in new math and economic development officer for the Economic Development Foundation

1967-68: Agricultural Information Officer, Bicol Development Planning Board, Legaspi City, Philippines.

**Selected Consultancies:**

UNDC, 1981-82 (2 months) The Nature, Causes, and Consequences of Philippine Agricultural Policy

The World Bank, Wash D.C. 1985 (2 months). Land titles and rural credit policy.

The World Bank, Wash D.C. 1987 (8 months). The Public Economics of Irrigation; Agricultural Price Forecasting and Subsidies.

Agricultural Credit Administration, 1989 (1 month). (Bruce Tolentino, Director): Reforming Credit Policy for Small Farm Agriculture.

USAID/Philippine Ministry of Agriculture, 1992 (1 month). Agricultural Policy in the Philippines.

USAID/Development Alternatives/AGILE (Ramon Clarete, Director), 1999-2000 (6 months). Designing reforms for grain parastatals (NFA).

Energy Policy for Development Program (EPDP, USAID funded), Program Advisor.

World Bank, Philippines. 2014-5: Evaluations of grain parastatal and land reform programs.

ADB, 2015 (1 month). Green accounting with natural disasters

Philippine Competition Commission and ADB 2017-2020: The Welfare Economics of Competition Policy for Economic Development, Manila and Laoag.

**Awards and Grants:**

# *“*Sustainability Science for Food, Forests, and Floods: Integrating Climate Adaptation and Pro-Poor Resource Management” grant to organize a workshop. UHM Office of the Vice Chancellor for Research and Graduate Education $ 5,700, International Food Policy Research Institute $3,000, 2011.

“Ecosystem Function: Natural, Anthropogenic, and Invasive Species Contributions to Biogeochemical Evolution of Groundwaters and Coastal Environments of West Hawaii”

NSF/EPSCoR $113,291, January 2010-September 2014 Island of Hawaii and Honolulu, Hawaii, UH (Co-investigator; No salary support)

“Incentives for Carbon Sequestration in Forests: Offsets and Direct Payments,” International Food Policy Research Institute, $28,455; 2009-2010. (Principal Investigator)

“Sustainable groundwater management for Southern Oahu in the face of climate change,” UHM Office of the Vice Chancellor for Research and Graduate Education, $21,800; 2009. (Principal Investigator)

“Optimal Groundwater Extraction and Water Recycling,” US Geological Survey via the University of Hawaii Water Resources Research Center; $12,689; 2009-10. (Principal Investigator)

“Integrated Management of Multiple Aquifers in the Face of Climate Change,” US Geological Survey via the University of Hawaii Water Resources Research Center; $20,525; 2008-9. (Principal Investigator)

“Sustainability Seed Grant,” UH Sustainability Council; $10,400; 2007-2008. (Principal

Investigator)

“Sustainability Science for Watershed Landscapes,” Southeast Asian Regional Center for Graduate Studies and Research in Agriculture (SEARCA) via University of Hawaii Water Resources Research Center, $7,500, 2007-2008. (Principal Investigator)

“Efficient Water Management and Block Pricing for Integrated Aquifers: Lessons from Southern Oahu,” US Geological Survey via the University of Hawaii Water Center; $8,906; 2007-2008. (Principal Investigator)

University of Hawaii Manoa College of Social Sciences Distinguished Research Award, 2005-06

“Integrated water management with multiple aquifers,” US Geological Survey via the University of Hawaii Water Center; $$17,632; 2006-7. (Principal Investigator)

“Optimal Public Control of Exotic Species,” US Fish and Wildlife Service, $44,111; 2005-7 (Principal Investigator).

“Coastal Groundwater Management with Positive Stock Externalities,” US Geological Survey via the University of Hawaii Water Center; $151,414; 2005-8. (Principal Investigator).

“Integrated Management of Multiple Aquifers with Subsurface Flows and Inter-District Water Transport,” US Geological Survey via the University of Hawaii Water Center; $19,713; 2005-6. (Principal investigator)

“Integrating Prevention and Control of Invasive Species: Lessons from Hawaii,” US Department of Agriculture (PREISM program*)*;$200,000; 2003-6. (Principal investigator)

“Efficient Water Allocation and Pricing with Win-Win Conservation Surcharges: The Central Oahu Corridor,” US Geological Survey via the University of Hawaii Water Center; $24,045; 2003-2005.

“Mitigating Runoff as Part of an Integrated Strategy for Nearshore Resource Conservation,” National Oceanic and Atmospheric Administration via the University of Hawaii Sea Grant College Program; $65,125; 2003-5. (Principal investigator)

“A Win-Win Approach to Water Pricing and Watershed Conservation,” US Geological Survey via the University of Hawaii Water Center; $24,375; 2002-4. (Principal Investigator)

Listed by The National Bureau of Asian Research and *The Guide to Public Policy Experts*, 1998-2000 and in the *Insiders Guide to Policy Experts*, 2003

Impacts of Globalization on Food Security and the Environment, UH Globalization Center grant, 2000. (Principal investigator)

Environmental Valuation and the Hawaiian Economy, The Nature Conservancy, $40,000 1998. (Principal investigator)

Sustainable Resource Management and the Depreciation of Environmental Capital: Applications to Energy Use and Global Warming, National Science Foundation Grant SES 91-22370, 1992-94. $106,918 (Principal investigator)

Specialization and the Coevolution of Agricultural Markets, University of Maryland Institutional Reform and the Information Sector Grant, 1992-94. (Principal investigator)

Second Sourcing and Organization Efficiency in Japan and the U.S. (Co-PI, with J. Richardson), Pacific-Asia Management Institute Grant, 1991

Environmental Depreciation and National Income Accounting, Office of Research Administration Grant, University of Hawaii, 1990-91 (Principal investigator)

Environmental Mediation: The Case of Global Warming and Seawalls, (Co-PI, with K. Lowry and M. Ridgely), College of Social Sciences, University of Hawaii, 1990-91

Rural Labor Markets and Economic Development (Co-PI, with R. Evenson and L. Martin), Population Council Grant, 1984-86

The Causes and Consequences of Tenure Choice, National Science Foundation Grant, 1974-1976. (Co-PI with Joe Reid).

The Causes and Consequences of Tenure Choice, National Science Foundation Grant to UHM, 1976-1977. (Principal investigator).

First place in 1973 Omicron Delta Epsilon Society competition for best U.S. Ph.D. dissertation in Economics: “Risk and Choice of Techniques for Peasant Agriculture and the Case of Philippine Rice Farmers”

Listed among top 2% of economists at: ideas.repec.org/top/top.person.dnbworks.html#pro186

**Memberships:**

American Economic Association

American Agricultural Economics Association

International Association of Agricultural Economists

Association of Environment and Resource Economists

International Society for the New Institutional Economics

Western Economic International Association

**Recent Presentations**

Competition Policy for Economic Development. Ateneo de Manila University, Feb. 9, 2022.

Ecological Resource Economics for Sustainability and Peace, w/ Kimberly Burnett. Hiroshima International Conference on Peace and Sustainability, March 1, 2022,

**Articles**

Ravago, M., J. Roumasset, and A. Balisacan. 2021. What Influences Adoption of Competition Law? The Case of ASEAN Economies. Singapore Economic Review, July.

Ravago, M.-L., & Roumasset, J. 2021. COVID-19, generation fuels, and the energy transition in the Philippines. Transactions National Academy of Science & Technology Philippines, 43. <https://transactions.nast.ph/?p=1408>

Roumasset, J. 2020. Clubs, Coase, and the Role of Government. Forthcoming in the Philippine Review of Economics.

Ravago, M.L. and Roumasset, J. 2020. Can COVID-19 Spark and Energy Transition in the Philippines? East Asian Forum. <https://www.eastasiaforum.org/2020/06/05/can-covid-19-spark-an-energy-transition-in-the-philippines/>

Endress, L.H., Roumasset, J.A. & Wada, C.A 2020. Do Natural Disasters Make Sustainable Growth Impossible? Economics of Disaster and Climate Change, 4(2): 319–345.

Jandoc, K. and J. Roumasset. 2019. The Case Against the Case for Land Reform: Transaction Costs and Misplaced Exogeneity. Philippine Review of Economics, 56(1&2): 80-126.

Ravago, M., A. Brucal, J. Roumasset and J. Punongbayan. 2019. “The Role of Power Prices in Structural Transformation: Evidence from the Philippines.” *Journal of Asian Economics,* 61:20-33 <https://doi.org/10.1016/j.asieco.2019.02.001>.

Ravago, M., Roumasset, J., and K. Jandoc, 2016. "[Risk management and coping strategies: climate change and agriculture in the Philippines](https://ideas.repec.org/a/phs/prejrn/v53y2016i2p66-104.html)," [Philippine Review of Economics](https://ideas.repec.org/s/phs/prejrn.html), University of the Philippines School of Economics and Philippine Economic Society, vol. 53(2), pages 66-104, December.

Roumasset, J., Wada, C. A. 2015. Payments for watershed services as adaptation to climate change: Upstream conservation and downstream aquifer management. *Water Economics and Policy* 01(1).

Kaiser, B. and J. Roumasset, 2015. Transitional Forces in a Resource Economy: Phases of Economics and Institutional Development in Hawaii. Review of Economics and Institutions.

Roumasset, J., Wada, C.A., 2014. Energy, backstop endogeneity, and the optimal use of groundwater. *American Journal of Agricultural Economics*, 96(5):1363-1371.

Endress, L., Pongkijvorasin, S., Roumasset, J., Wada, C.A., 2014. Intergenerational Equity with Individual Impatience in a Model of Optimal and Sustainable Growth. *Resource and Energy Economics*36(2), 620-635.

Kaiser, B. and J. Roumasset, 2014. Transitional Forces in a Resource Economy: Phases of Economics and Institutional Development in Hawaii. Review of Economics and Institutions 5(2).

Burnett, K., L. Endress, M. Ravago, J. Roumasset, and C. Wada, 2014. “Islands of Sustainability in Time and Space,” *International Journal of Sustainable Society*, 6(1/2): 9-27.

Roumasset, J., and C. Wada, 2013. "A dynamic approach to PES pricing and finance of interlinked ecosystem services: Watershed conservation and groundwater management." *Ecological Economics* 87, 24-33.

Roumasset, J. 2013. "Evenson’s Law." *Philippine Review of Economics,* 50(1): 113-114.

Roumasset, J. and C. Wada. 2012. “[Ordering the extraction of renewable resources: The case of multiple aquifers](http://www.sciencedirect.com/science/article/pii/S0928765511000625),” Resource and Energy Economics, 34(1): 112-128.

Burnett, K., Roumasset, J., Wada, C.A. 2012. Multi-instrument pollution abatement from multiple sources: The case of nitrogen pollution in groundwater. Journal of Sustainable Watershed Science and Management , 1 (3): 76–83.

Burnett, K., S Pongkijvorasin, and J. Roumasset, 2012. "[Species Invasion as Catastrophe: The Case of the Brown Tree Snake](http://ideas.repec.org/a/kap/enreec/v51y2012i2p241-254.html)," [Environmental & Resource Economics](http://ideas.repec.org/s/kap/enreec.html), European Association of Environmental and Resource Economists, vol. 51(2), pages 241-254, February.

Roumasset, J. "Practice Civility in Faculty Meetings," in "[One Hundred Great Ideas for Higher Education](http://www.nas.org/articles/one_hundred_great_ideas_for_higher_education)." 2012. *Academic Questions*. 25: 514.

Roumasset, J., and C.Wada. 2011. “[Ordering Renewable Resources: Groundwater, Recycling, and Desalination](http://www.bepress.com/bejeap/vol11/iss1/art28/),” The B.E. Journal of Economic Analysis & Policy, 11(28): 1-27.

Duarte, T. K., S. Pongkivorasin, J. Roumasset, D. Amato, and K. Burnett (2010), “Optimal Management of a Hawaiian Coastal Aquifer with Near-Shore Marine Ecological Interactions,” *Water Resources Research*, 46, W11545, doi:10.1029/2010WR009094.

Roumasset, James A.; Wada, Christopher A. 2010. "Optimal and Sustainable Groundwater Extraction." Sustainability 2, no. 8: 2676-268, <http://www.mdpi.com/2071-1050/2/8/2676/>.

“Wither The Economics of Agricultural Development?,” 2010. *Asian Journal of Agriculture and Development****,*** 7(1)Los Banos, Philippines: Southeast Asian Regional Center for Graduate Study and Research in Agriculture.

Pongkijvorasin, S., J. Roumasset, K. Burnett, and T.K. Duarte (2010), Renewable resource management with stock externalities: coastal aquifers and submarine groundwater discharge, *Resource and Energy Economics*, 32(3): 277-291.

“The Political Economy of Corruption: A Philippine Illustration” (2009). *National Counter Corruption Commission Journal,* 2009. 2(1).Bangkok, Thailand

“Pareto-Improving Water Management over Space and Time: The Honolulu Case,” with Basharat A. Pitafi. American Journal of Agricultural Economics, 91(1):138-153, 2009.

D’Evelyn, S. N. Tarui, K. Burnett, and J. Roumasset. 2008. “Learning-by-catching: Uncertain invasive-species populations and the value of information,” *Journal of Environmental Management,* 89(4): 284-292.

“A New Institutional Approach to Pro-poor Agricultural Development: Lessons from Asia,” *Journal of Asian Economics,* 19(5-6):378-388. 2008.

“Beyond the Lamppost: Optimal Prevention and Control of the Brown Treesnake in Hawaii,” with Kimberly Burnett, Sean D’Evelyn, Brooks Kaiser, and Porntawee Nantamanasikarn. *Ecological Economics*, 67(1):66-74. 2007.

“Invasive Species Control over Space and Time: *Miconia calvescens* on Oahu, Hawaii,” with Brooks Kaiser and Kimberly Burnett. *Journal of Agricultural and Applied Economics*, 39: 125-132.

“Optimal Conjunctive Use of Surface and Groundwater with Recharge and Return Flows: Dynamic and Spatial Patterns” (w/ Sittidaj Pongkijvorasin), *Review of Agricultural Economics*, 29(3):531-539. 2007.

“Control of Invasive Species: Lessons from *Miconia* in Hawaii,” with Brooks Kaiser and Kimberly Burnett. *Journal of Forest Economics*, *13(2-3):151-167*

“Uncertain Populations and the Value of Information,” with Sean D’Evelyn, Nori Tarui, and Kimberly Burnett, *Journal of Environmental Management*, 89(4):271-350 (2008)

“Prevention, Eradication, and Containment of Invasive Species: Illustrations from Hawaii,” with Kimberly Burnett, Brooks Kaiser, and Basharat Pitafi. *Agricultural and Resource Economics Review*. Vol. 35(1), April 2006: 63-77.

“Discontinuous Extraction of a Non-Renewable Resource,” (w/ E. Im and U. Chakravorty), *Economic Letters*, Volume 90 Issue 1, January 2006, 6-11.

"Specialization and Non-renewable Resources: Ricardo meets Ricardo” (w/ U. Chakravorty and D. Krulce), *Journal of Economic Dynamics and Control*, 29(9) 1517-1545. (2005).

“Sustainable Growth with Environmental Spillovers” (with L. Endress and T. Zhou), *Journal of Economic Behavior and Organization*. [Volume 58, Issue 4](http://www.sciencedirect.com/science?_ob=IssueURL&_tockey=%23TOC%235869%232005%23999419995%23608819%23FLA%23&_auth=y&view=c&_acct=C000059603&_version=1&_urlVersion=0&_userid=996227&md5=b173adc1ff25decbbd9c3e9b3e8a5179) , December 2005, 527-547.

“Rural Institutions, Agricultural Development, and Pro-Poor Economic Growth,” *Asian Journal of Agriculture and Development*, 1, 1, 61-82 (June, 2004); available at:

[http://www.searca.org/ajad/archives/v-01/01/ajad\_v1\_n1\_roumasset.pdf](http://web.searca.org/elibrary/asian%20journal%20of%20agriculture%20and%20development/Rural%20institutions.pdf)

“Risk aversion as effort incentive: A correction and prima-facie test of the canonical theory of share tenancy,” (with Mark Deweaver), *Economics Bulletin*, [15(4):1 - 16](http://economicsbulletin.vanderbilt.edu/2002/volume15/EB-01O10001A.pdf). (2002).

“Apples, Bees and Contracts: A Coase-Cheung Theorem for Positive Spillover Effects,” (w/ J. Johansson), *World Economic Forum*, n6, 2002, 1-11.

“Valuing Indirect Ecosystem Services: the Case of Tropical Watersheds,” (w/ Brooks Kaiser), *Environmental Economics and Development*, v7, n4 (2002), 701-14.

“Inter-district Water Allocation with Conjunctive Use,” (w/ Rodney Smith), *Water Resources Update*, Jan, 2001, [118:68-73](http://www.ucowr.siu.edu/updates/pdf/V118_A9.pdf).

“Rapporteur’s Report on Privatizing Water and Wastewater Systems,” *Water Resources Update*, [No. 117](http://www.ucowr.siu.edu/updates/pdf/V117_A7.pdf), October 2000

“Constrained conjunctive use for endogenously separable water markets: managing the Waihole-Waikane aqueduct,” (w/ Rodney Smith), *Agricultural Economics* 24(1):61-71 (2000).

“Endogenous Substitution Among Energy Resources and Global Warming,” (with U. Chakravorty and K. Tse), *Journal of Political Economy*, 105(6):1201-1234 (1997). Reprinted in Michael Hoel (ed), Recent Developments in Environmental Economics, Edward Elgar Publishing, 2004.

“Optimal Management of a Renewable and Replaceable Resource: The Case of Coastal Groundwater,” (with D. Krulce and T. Wilson), *American Journal of Agricultural Economics*, November 1997.

“The Yin and Yang of Sustainable Development: A Case for Win-Win Environmentalism,” (with Lee Endress) *Journal of the Asia Pacific Economy*, Vol. 1, No. 2, 185-194, (1996).

“Food Insecurity and Stochastic Aspects of Poverty,” (with Jock R. Anderson) *in Asian Journal of Agricultural Economics*, 2(1): 53-66, August 1996.

“The Nature of the Agricultural Firm,” *Journal of Economic Behavior and Organization*, Vol. 26, 171-177 (1995).

“Sole Sourcing, Competitive Sourcing, Parallel Sourcing: Mechanisms for Supplier Performance” (with J. Richardson), *Managerial and Decision Economics*, Vol. 16, 71-84 (1995).

“Intellectual Property Rights in the Asia Pacific Region: Problems, Patterns, and Policy,” (with D. Konan, S. La Croix and J. Heinrich), *Asian-Pacific Economic Literature*, Vol. 9, No. 2, (November 1995).

“Integrating Economic Analysis with Engineering Design: The Case of Water Management,” (with U. Chakravorty), American Society of Civil Engineering Journal of Water Resources Planning and Management, Vol. 120, November 1994.

“Golden Rules for Sustainable ResourceManagement,” (with Lee Endress) *Economic Record*, Vol. 70,n 210 September 1994.

“Some advanced topics in resource economics”, with Dingding Wang, *Management World*, 1992.

“Investing in Agriculturally-Led Growth: The Philippine Case,” *South East Asian Journal of Agricultural Economics*, June 1992.

“How to Facilitate or Stifle Economic Development: The Role of Agriculture in Indonesia and the Philippines,” (with W. James), *Southeast Asian Journal of Agricultural Economics*, Vol. 1, No. 2, (December 1992).

“Constitutional Management of Free Riders and Common Property Resources,” *Osaka Economic Review*, (March 1991), reprinted as “Constitutional Management of Free Riders and Common Property Resources,” in Ali El-Agraa, *Public and International Economics*, St. Martin’s Press, N.Y., 1993.

“Natural Resource Management for Sustainable Development in the Philippines,” *Journal of Agricultural Economics and Development*, January 1991.

“Efficient Spatial Allocation of Irrigation Water,” (with U. Chakravorty), *American Journal of Agricultural Economics*, February 1991.

“Nature and Fertility Consequences of the Rural Transformation in Thailand (with S. Hutaserani), *Economic Development and Cultural Change*, October 1991.

“Competitive Oil Prices and Scarcity Rents When the Extraction Cost Function is Convex,” (with U. Chakravorty), *Resources and Energy*, December 1990.

“Exposure Trading: An Approach to More Efficient Air Pollution Control,” (with K. Smith), *Journal of Economics and Environmental Management*, 18, 276-271, (1990).

“Economic Policy for Sustainable Development,” *Development*, 1990: 3/4.

“The Relative Welfare Cost of Industrial and Agricultural Policy Distortions: A Philippine Illustration,” (with R. Clarete), *Oxford Economics Papers*, 1990.

“The Evolution of Private Property in Nineteenth-Century Hawaii,” (with S. La Croix), *Journal of Economic History*, Vol. 50, No. 4, (December 1990).

“Decentralization and Local Public Goods: Getting the Incentives Right,” *Philippine Review of Business and Economics*, Vol. 26, No. 1 (June 1989).

“Second-Best Agricultural Policy: Getting the Price of Thai Rice Right,” (with S. Setboonsarng), *Journal of Development Economics*, 28, pp. 323-340 (1988).

“Evaluating biotechnology: Fertilizer substitution and US rice policy,” (with Anderson, J.R., Dvorak, K.A., and Setboonsarng, S. *Agricultural Administration and Extension* 30(1), 25-41. 1988.

“Agency Costs and the Agricultural Firm,” (with M. Uy), *Land Economics*, August 1987.

“A Shoven-Whalley Model of a Small-Open Economy: An Illustration with Philippine Tariffs,” (with R. Clarete), *Journal of Public Economics*, (1987).

“Public Choice of Economic Policy: The Growth of Agricultural Protection,” (with A. Balisacan), *Weltwirtschaftliches Archives*, (1987).

“Markets, Institutions and Family Size in Rural Philippine Households,” (with R. Evenson), *Journal of Philippine Development*, 23, pp. 141-162 (1986).

“Planning Policy with General Equilibrium Models: The effects of tariffs in the Philippines” (with M.N. Mendoza and R. Clarete), *International Journal of Development Planning*, Vol. 1, No. 1 (1986), reprinted in S.B. Dahiya, Theoretical Foundations of Development Planning, 1991.

“CGE Models and Development Policy Analysis: Problems, Pitfalls, and Challenges,” (with R. Clarete), *American Journal of Agricultural Economics*, December 1986.

“Re: Farm Subsidies--Who Gets Hurt? We do,” *Choices*, Fourth Quarter, 1986.

“Technology and Agricultural Policy: An Assessment of Azolla for Philippine Rice Production,” (with A. Balisacan and M. Rosegrant), *American Journal of Agricultural Economics*, Vol. 67, No. 4, pp. 726-732, November 1985.

“The Effect of Fertilizers on Risk: A Heteroscedastic Production Function with Measurable Stochastic Inputs” (with M. Rosegrant), *Australian Journal of Agricultural Economics*, Vol. 29, No. 2, pp. 107-121, August 1985.

“Migration and the Evolution of Tenure Contracts in Newly Settled Regions,” (with W. James), *Journal of Development Economics*, January 1984.

“Oil Prices with OPEC: A Walk on the Supply Side,” (with D. Isaak and F. Fesharaki), *Energy Economics*, July 1983.

“Explaining the Mechanization Decision: A Policy Oriented Approach” (with G. Thapa), *Journal of Development Economics*, (1983).

“Calculating General Equilibrium Effects of Taxes and Tariffs in the Philippines,” (with M.N. Mendoza), *Philippine Economic Journal*, (1982).

“Population, technological change, and the evolution of labor markets,” (with J. Smith), *Population and Development Review*, 7(3):401–19, September 1981.

“Piece Rates, Time Rates and Teams: Explaining Patterns in the Employment Relation,” (with M. Uy), *Journal of Economic Behavior and Organization*, December 1980.

“Sharecropping, Production Externalities and the Theory of Contracts,” *American Journal of Agricultural Economics*, Vol. 61, No. 4 (Nov., 1979), pp. 640-647.

“Explaining Variations in Share Contracts: Land Quality, Population Pressure and Technological Change,” (with W. James), *Australian Journal of Agricultural Economics*, August 1979, 116-127.

“The New Institutional Economics and Agricultural Organization,” *Philippine Economic Journal*, v. 17, n. 3 (1978).

“The Case Against Crop Insurance for Developing Countries,” *Philippine Review of Business and Economics*, March 1978, (also reprinted as an Agricultural Development Council reprint).

“Addicts, Fences and the Market for Stolen Goods,” (with J. Hadreas), *Public Finance Quarterly*, July 1977.

“The Economic Analysis of Experimental Results in Nitrogen Response of Rice” (with R. Barker and V. Cordova), *Farm Management Notes*, July 1976.

Reply to comment on “Estimating the Risk of Alternate Techniques: Nitrogenous Fertilization of Rice in the Philippines,” *Review of Marketing and Agricultural Economics*, September 1975.

“Estimating the Risk of Alternate Techniques: Nitrogenous Fertilization of Rice in the Philippines,” *Review of Marketing and Agricultural Economics*, December 1974.

**Books and Book Chapters**

Ravago, M.V., J. Roumasset, and R. Danao (eds). 2018. *Powering the Philippine Economy:*

*Electricity Economics and Policy.* Quezon City: University of the Philippines Press. Outstanding

Book/Monograph Awardee for 2020, given by the National Academy of Science and

Technology publications with significant contributions to science and technology in the

Philippines.

Ravago, M.V., J. Roumasset, R. Danao. 2018. “Electricity Policy in the Philippines: Overview and

Synthesis,” in M.V Ravago, J. Roumasset, and R. Danao (eds.), *Powering the Philippine Economy:*

*Electricity Economics and Policy.* Quezon City: University of the Philippines Press.

Ravago, M.V. and J Roumasset. 2018. “The Public Economics of Electricity Policy with Philippine

Applications,” in M.V Ravago, J. Roumasset, and R. Danao (eds.), *Powering the Philippine*

*Economy: Electricity Economics and Policy.* Quezon City: University of the Philippines Press.

Jandoc, K., J. Roumasset, M.V. Ravago, K. Espinoza. 2018. “The Simple Economics of Optimal

Generation, Transmission, and Electricity Use” in M.V Ravago, J. Roumasset, and R. Danao (eds.),

*Powering the Philippine Economy: Electricity Economics and Policy.* Quezon City: University of the

Philippines Press.

Ravago, M.V., A. Brucal, J. Roumasset, S. de Guia. 2018. “Bending the Curve: The Impact of

Gradual Policy Reforms on Electricity Prices,” in M.V Ravago, J. Roumasset, and R. Danao (eds.),

*Powering the Philippine Economy: Electricity Economics and Policy.* Quezon City: University of the

Philippines Press.

Ravago, M.V., J. Roumasset, and K. Jandoc. 2018. “Risk Management and Coping Strategies,” in M.

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